

21 December 2023

ChallengerX plc

("ChallengerX", "CX" or the "Company")

Final Results for the Period Ended 30 June 2023

ChallengerX (AQUIS: CXS), the trading company with principal activity of employing both traditional and non-traditional marketing strategies to rapidly "professionalise" amateur and semi-professional sports clubs around the world announces its Audited Annual Report and financial statements for the year ended 30 June 2023 (the "**Annual Report**").

An extract of the Company's audited report and accounts can be found below. A full copy of the Annual Report, which should be read in full, will shortly be available from the Company's website <https://challengerx.io/investors/> and will be sent to all shareholders.

In accordance with Rule 4.3 of the AQSE Growth Market Access Rulebook, the Company will announce management statements within one month of the quarter end for each quarter until an audit report is published without modification. Accordingly, the Company will release the following quarterly reports:

- A report for the quarter ended 31 December 2023 by 31 January 2024
- A report for the quarter ending 31 March 2024 by 30 April 2024
- A report for the quarter ending 30 June 2024 by 31 July 2024

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

For further information, please contact:

Enquiries:

ChallengerX plc

John May, Chairman

jmay@city-westminster.com

First Sentinel Corporate Finance

AQSE Corporate Adviser Brian Stockbridge
/ Gabrielle Cordeiro

+44 203 855 5551

**Statement of Comprehensive Income For
the period ended 30 June 2023**

	2023	2022
	£'000	£'000
Expenses		
Administrative expenses	(392)	(279)
Impairment of investment in subsidiary	-	(839)
Impairment of loan	-	(118)
	<hr/>	<hr/>
Operating loss	(392)	(1,236)
(Loss) before tax	(392)	(1,236)
	<hr/>	<hr/>
Taxation	-	-
(Loss) for the financial year	(392)	(1,236)
	<hr/>	<hr/>
Total comprehensive loss	(392)	(1,236)
	<hr/>	<hr/>
(Loss) per share (pence) from continuing operations attributable to owners of the company- basic & diluted	(0.13)	(0.47)

Statement of Financial Position
As at 30 June 2023

	2023	2022
	£'000	£'000
ASSETS		
Current assets		
Trade and other receivables	15	7
Cash and cash equivalents	48	385
Total current assets	63	392
TOTAL ASSETS	63	392
LIABILITIES AND EQUITY		
Current liabilities		
Trade and other payables	96	110
Total current liabilities	96	110
Capital and reserves		
Share capital	343	288
Share premium	1,252	1,230
Retained earnings	(1,628)	(1,236)
Total equity	(33)	282
TOTAL LIABILITIES AND EQUITY	63	392

The financial statements were approved by the Board of Directors on 20 December 2023 and signed on its behalf

John May
Director

**Statement of Changes in Equity
For the period ended 30 June 2023**

	Share capital £'000	Share premium £'000	Retained earnings £'000	Total £'000
Balance as at 1 July 2022	288	1,230	(1,236)	282
(Loss) for the year	-	-	(392)	(392)
Total comprehensive income	-	-	-	-
Issue of shares (net of costs)	55	22	-	77
Total transaction with owners	55	22	-	77
As at 30 June 2023	343	1,252	(1,628)	(33)
	Share capital £'000	Share premium £'000	Retained earnings £'000	Total £'000
(Loss) for the year	-	-	(1,236)	(1,236)
Total comprehensive income	-	-	(1,236)	(1,236)
Issue of shares (net of costs)	288	1,230	-	1,518
Total transaction with owners	288	1,230	-	1,518
As at 30 June 2022	288	1,230	(1,236)	282

Statement of Cash Flows
For the period ended 30 June 2023

	2023	2022
	£'000	£'000
Cash from operating activities		
(Loss) before tax	(392)	(1,236)
Adjustments for:		
(Increase) in trade and other receivables	(8)	(7)
(Decrease)/Increase in trade and other payables	(14)	110
Net cash used in operating activities	(414)	(1,133)
Cash flows from financing activities		
Proceeds from issue of shares	82	1,518
Adjustment to share issue cost	(5)	-
Net cash provided by financing activities	77	1,518
Net cash flows for the year	(337)	385
Cash and cash equivalents at beginning of year	385	-
Cash and cash equivalents at end of year	48	385
Net change in cash and cash equivalents	(337)	385
Cash and cash equivalents comprise:		
Cash at bank and in hand	48	385

