

## TR-1: Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible) <sup>i</sup>

<b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached</b> <sup>ii</sup> :		ChallengerX plc		
<b>1b. Please indicate if the issuer is a non-UK issuer</b> (please mark with an "X" if appropriate)				
Non-UK issuer				
<b>2. Reason for the notification</b> (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				X
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) <sup>iii</sup> :				
<b>3. Details of person subject to the notification obligation</b> <sup>iv</sup>				
Name		Virya Solutions Group Limited		
City and country of registered office (if applicable)				
<b>4. Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup>				
Name				
City and country of registered office (if applicable)				
<b>5. Date on which the threshold was crossed or reached</b> <sup>vi</sup> :		11 March 2025		
<b>6. Date on which issuer notified (DD/MM/YYYY):</b>		13 March 2025		
<b>7. Total positions of person(s) subject to the notification obligation</b>				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer (8.A + 8.B) <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	7.37%	0.0%	7.37%	106,700,000
Position of previous notification (if applicable)	N/A	N/A	N/A	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached** <sup>viii</sup>

<b>A: Voting rights attached to shares</b>				
Class/type of shares ISIN code (if possible)	Number of voting rights <sup>ix</sup>		% of voting rights	
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)
Ordinary GB00BMD0WG01	106,700,000	N/A	7.37%	N/A
<b>SUBTOTAL 8. A</b>	106,700,000		7.37%	

<b>B 1: Financial Instruments according to DTR5.3.1R (1) (a)</b>				
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		<b>SUBTOTAL 8. B 1</b>		

<b>B 2: Financial Instruments with similar economic effect according to DTR5.3.1R (1) (b)</b>					
Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash Settlement <sup>xii</sup>	Number of voting rights	% of voting rights
			<b>SUBTOTAL 8.B.2</b>		

<b>9. Information in relation to the person subject to the notification obligation</b> (please mark the applicable box with an "X")	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xiii</sup>	
<u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) <sup>xiv</sup>	X

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Farzad Peyman	3.68%	0%	3.68%
Sanaz Houshanpour	3.68%	0%	3.68%

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information <sup>xvi</sup>
50,000,000 shares are held by Farzad Peyman in trust for Virya Solutions Group Limited. Sanaz Houshanpour is the spouse of Farzad Peyman.

<b>Place of completion</b>	London, UK
<b>Date of completion</b>	13 March 2025

#### PDMR notification

#### Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	Farzad Peyman
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Director
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, UK emission allowance market participant, auction platform or auctioneer</b>	

a)	Name	ChallengerX Plc	
b)	LEI	984500A15FX570FFD891	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares ISIN: GB00BMD0WG01	
b)	Nature of the transaction	Purchase of shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.0025	76,333
d)	Aggregated information <ul style="list-style-type: none"> <li>- Aggregated volume</li> <li>- Price</li> </ul>	Aggregated volume	Price
		76,333	£190.83
e)	Date of the transaction	14/03/2025	
f)	Place of the transaction	AQSE Growth Market	